

FOOTHILLS

The following is a breakdown of the proposed Fiscal Year 2024 budget for Foothills.

The public is encouraged to review the proposed budget and make comments at two special board meetings. One on May 16th at 3:30 pm and the other on June 13th at 3:30 pm. Both meetings will be held at the Regional Office Site and virtually. Meeting information can be found at www.foothillscharter.org.

The official board meeting to adopt the official budget will be held at 4:00 pm on June 13, 2023 at the Regional Office Site with a virtual option.

GENERAL FUND BUDGET (Tentative to Adopted)

FY 2024

Estimated Beginning Balance	\$28,000,000
REVENUES	
State Sources - QBE	\$11,606,702
QBE Adjustment for Alternative Ed. Weight	\$3,075,800
Consolidated Federal Funds	\$ 1,623,037
Georgia Department of Corrections Contract	<u>\$ 103,581</u>
TOTAL REVENUES	\$16,409,120
EXPENDITURES	
Instruction 1000	\$7,578,333
Students Services 2100	\$5,286,581
Curriculum Improvement 2210	\$1,352,063
General Administration 2300	\$ 411,594
School Administration 2400	\$3,290,084
Business Services 2500	\$874,665
Maintenance and Operations 2600	\$633,058
Transportation 2700	\$ 0
Support Services Central 2800	\$309,374
Other Support Services 2900	<u>\$1,375,000</u>
TOTAL EXPENDITURES	\$21,110,752
Est. Ending Balance	\$23,298,368
	\$7,500,000
Invested in US Treasury Bonds	\$10,000,000
Restricted Fund Balance for Facilities, Replication, Expansion	\$5,500,000